Plug In & Power Up:

A Guide to EVs in Vermont

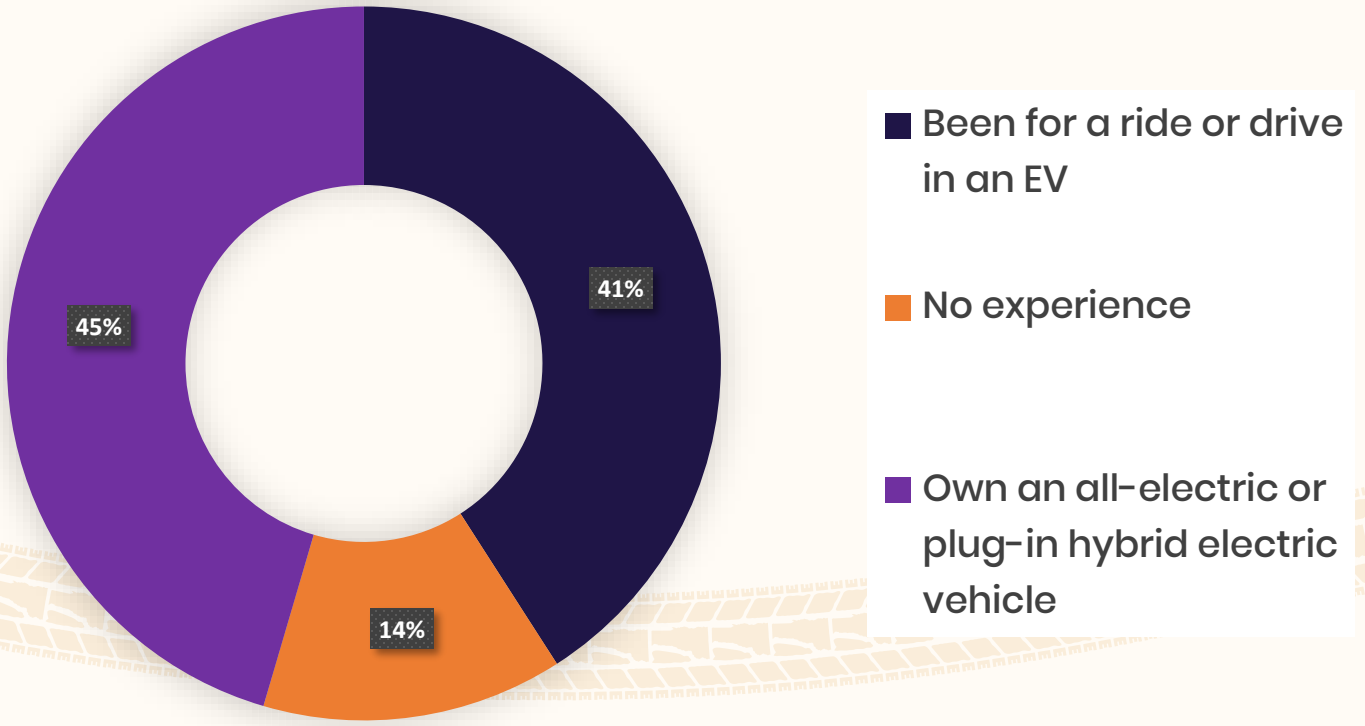
DRIVE ELECTRIC VERMONT

August 26, 2025

Agenda

1. Drive Electric Vermont Introduction
2. EV Overview
    - Available Vehicles
    - Winter Operation
    - Charging at Home and On-the-Road
    - Potential Cost Savings
3. Current EV Purchase Incentives
4. Discussion / Q & A

What's Your Experience With Electric Vehicles?



About VEIC

VEIC is on a mission to generate the energy solutions the world needs.

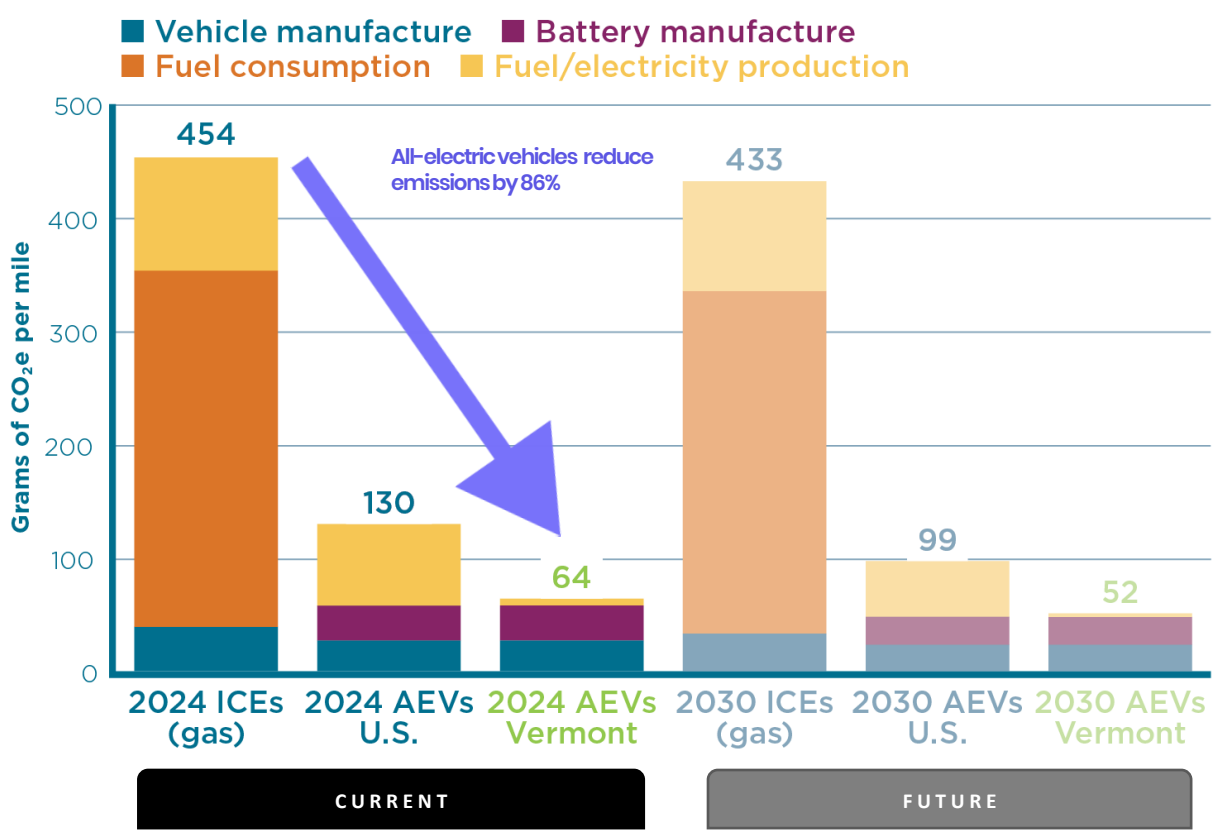
- ***Winooski-based*** nonprofit operates the Efficiency Vermont energy efficiency utility
- VEIC also coordinates the Drive Electric Vermont program in partnership with the State and other stakeholders

Why Go Electric?

- Save money
- Reduce emissions
- Great performance
- Quiet
- Convenient charging at home

EV Emission Reductions

2024 Lifecycle GHG emissions of SUVs in the United States and Vermont



Sources: ICCT, "Life-cycle greenhouse gas emissions of U.S. sedans and SUVs with different powertrains and fuel sources," 2024. Vermont electricity emissions based on 2020 life cycle emissions from Vermont Agency of Natural Resources/ERG, "Vermont Energy Sector Life Cycle Assessment," 2024. **Notes:** AEV = all-electric vehicle, ICE = internal combustion engine vehicle. Emissions from AEVs are presented separately for the US and Vermont because Vermont's electricity portfolio is much lower-emitting than the national average. Emissions from AEVs in 2030 are expected to be lower than in 2024 because of reduced production-related emissions and continued decarbonization of the electricity sector.

ENERGY ACTION NETWORK

Tip

Reducing vehicle travel is the most efficient way to address transportation emissions.

https://eanvt.org/2024-annual-report/

https://www.efficiencyvermont.com/blog/our-insights/are-evs-better-for-the-environment-than-gas-powered-vehicles

A Few Popular EV Models

All-Electric Vehicles

Chevrolet Equinox
285 Miles
$34k+
$7,500 fed tax credit available

Nissan Leaf
149-226 Miles
$28k+

Hyundai Ioniq 5
220-300 Miles
$42k+
$7,500 fed tax credit available

Plug-in Hybrid Vehicles

Toyota Prius Plug-in
39/550 Miles
$33k+

Hyundai Tucson PHEV
33/420 Miles
$39k+

Toyota RAV4 Plug-in
42/600 Miles
$44k+

https://www.driveelectricvt.com/shopping/find-your-ev

Other Electric Options

Buses

Commercial Vehicles

CarShare

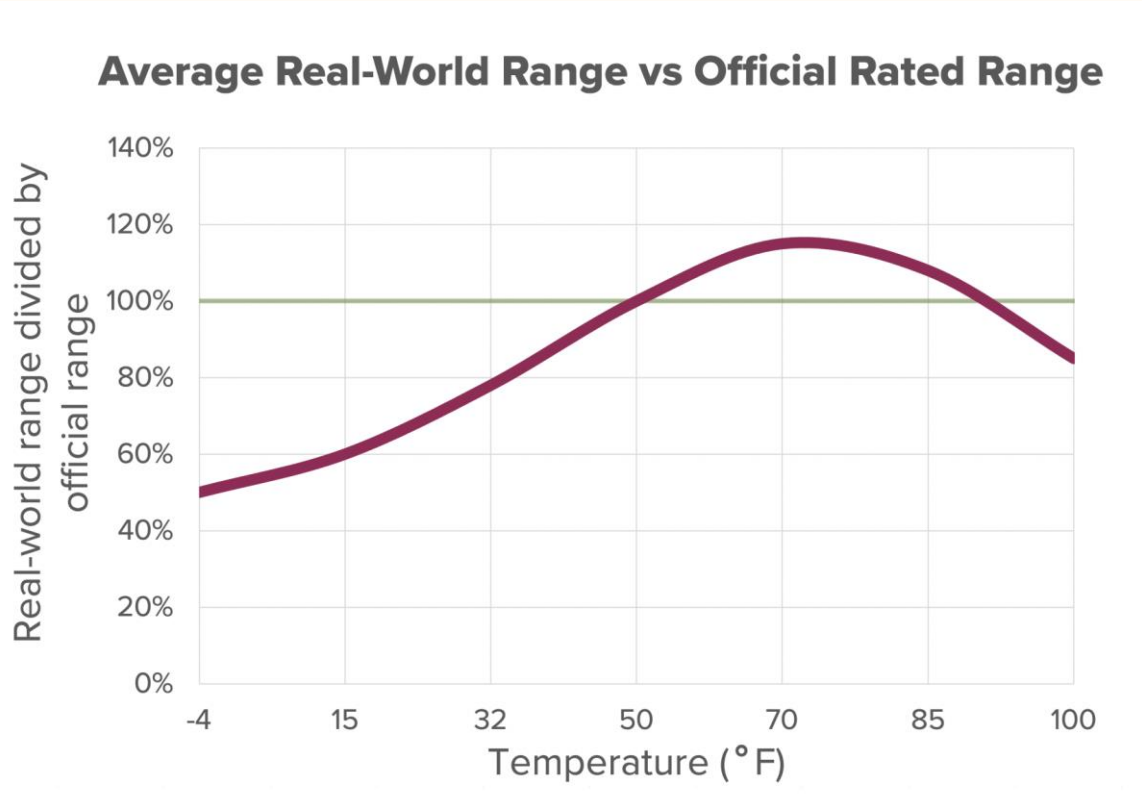
Lawn Care and Other Equipment

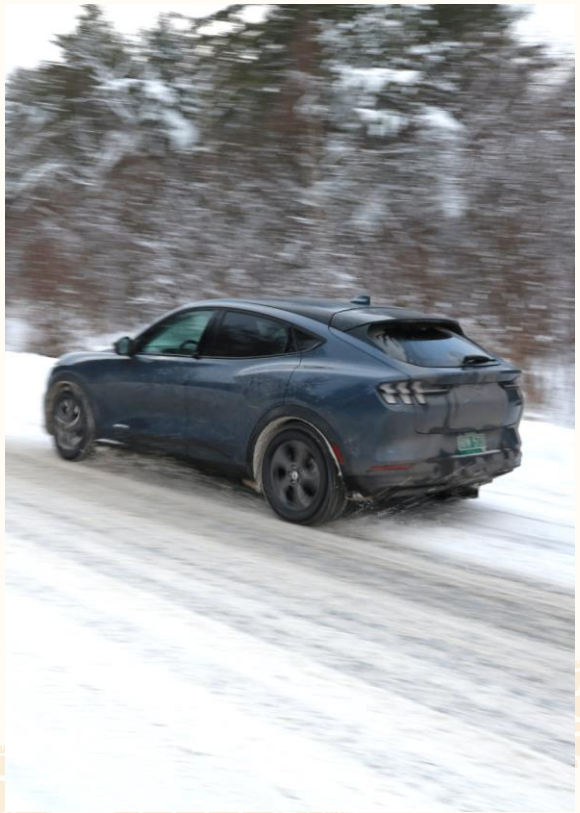
Bicycles

Motorcycles

EVs in Vermont Conditions

Cold weather reduces electric range 20–50%





Range Saving Tips

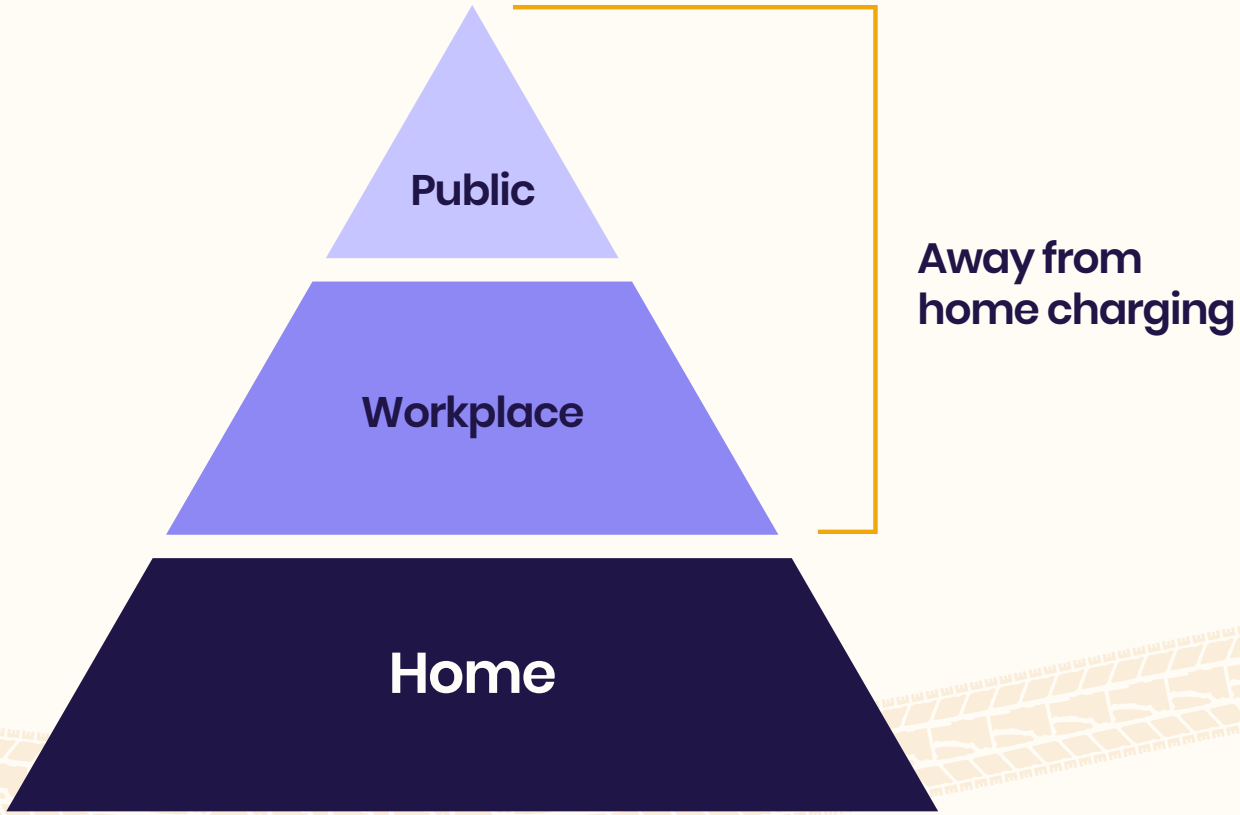
- Heated seats / steering wheels
- Heat pumps on some EVs
- Cold weather packages
- Preheating
- Drive slower

Other Considerations

- Slower fast charging and battery preconditioning
- Battery chemistry characteristics

https://www.driveelectricvt.com/blog/your-guide-to-electric-vehicles-in-winter

EV Charging



EV Charging Equipment

Level 1 Charging

120V

5 miles range / hr

Plug Types:

J1772

NACS / Tesla

Level 2 Charging

240V

10-20 miles / hr

Plug Types:

J1772

NACS

DC Fast Charging

480V

Up to 160 miles / 10 min

Plug Types:

CCS / Combo

CHAdeMO

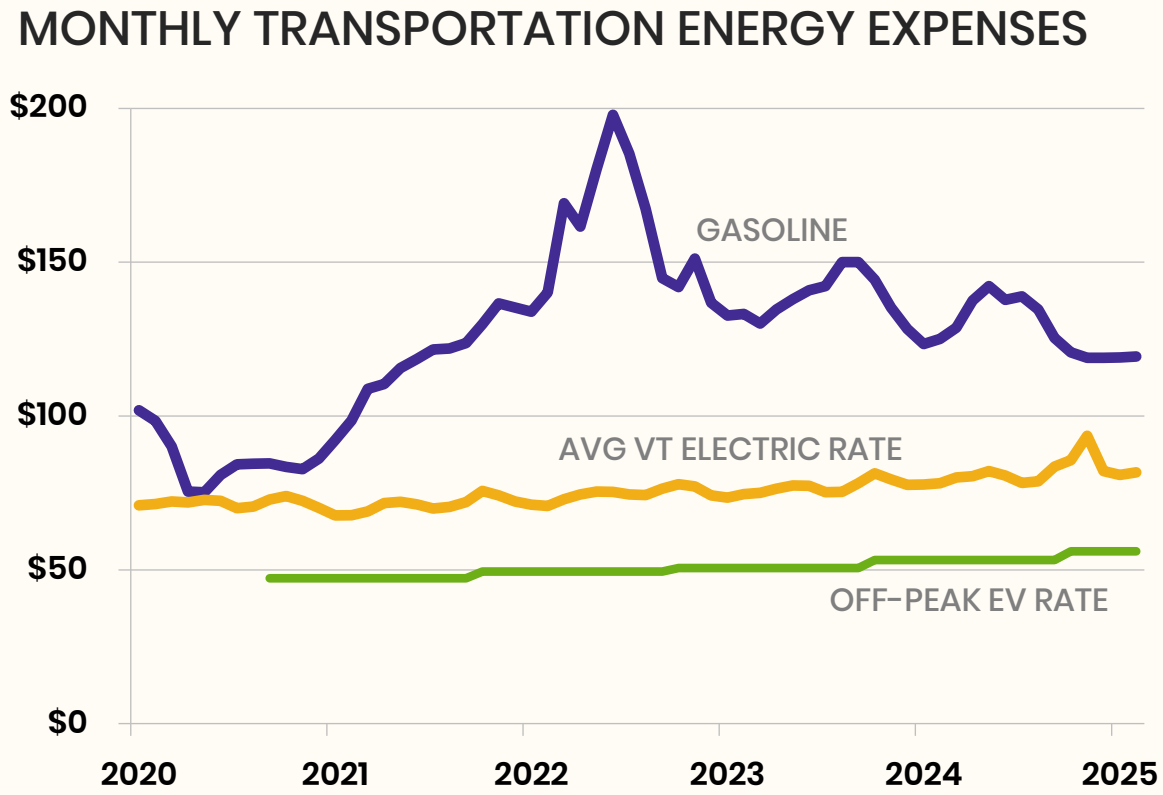
NACS

Home Charging – Potential Savings

- Home charging is typically the most convenient and lowest cost option
  - Access to GMP off-peak home charging rates can bring cost down further
  - Renters and condo owners may have challenges installing home charging
- Public level 2 charging is more expensive but still typically less or equal to gasoline
  - Fast charging is often priced at a premium due to higher costs and convenience

EV "Gas Taxes"

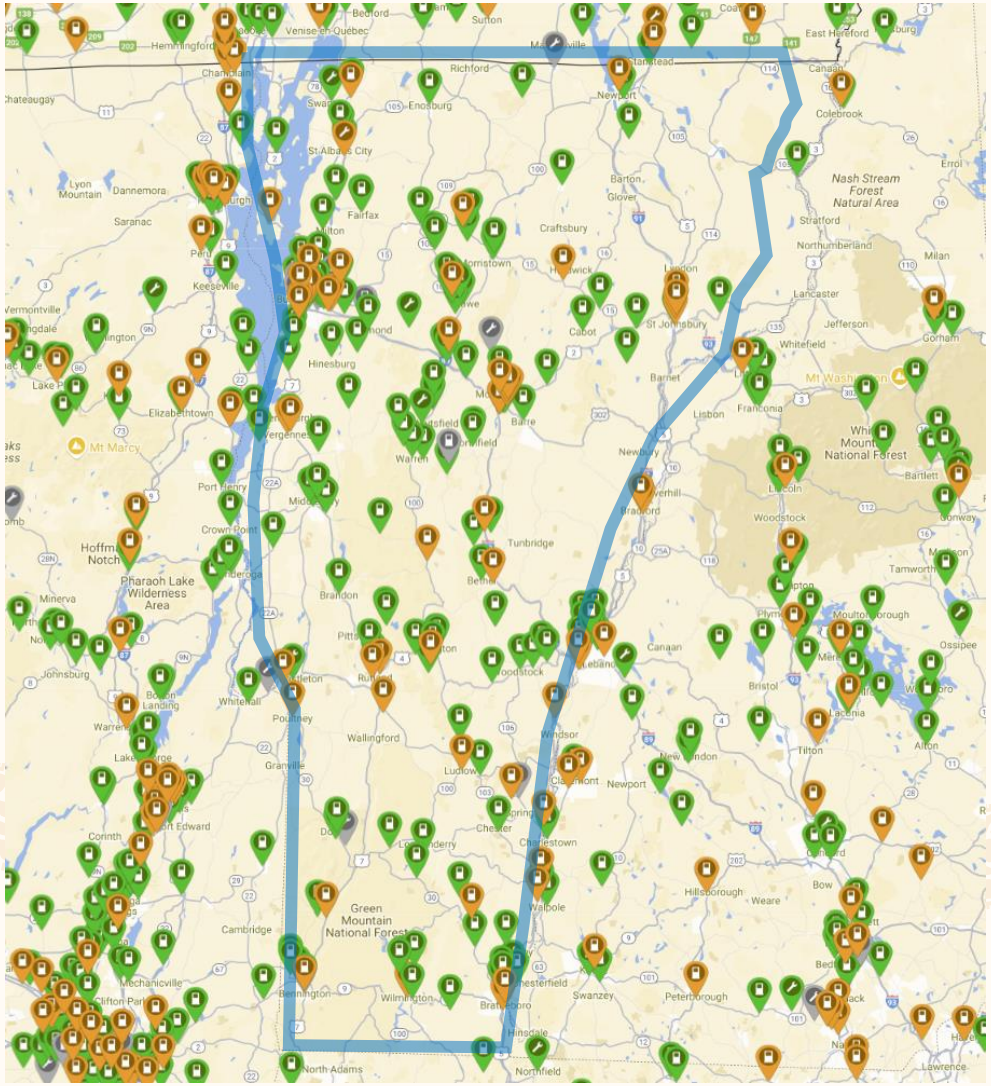
- Higher EV registration fees started in January
  - All-electric: +$89/yr
  - PHEV: +$45/yr
- VTrans considering mileage-based user fee in the future



Sources: US Energy Information Administration VT avg home electric rate and VEIC
Assumptions: 25 mpg gasoline vehicle; 3 mile per kWh EV; 1,000 miles per month

https://www.driveelectricvt.com/shopping/cost-of-ownership

Public Charging Availability



497 Locations in Vermont

87 with Fast Charging (orange)

www.PlugShare.com

Public Charging Pricing & Payment Options

- Pricing is set by host location - usually around $0.25/kWh or $1/hour for level 2 charging
- Fast charging is more expensive $0.40-$0.60/kWh – about $25 per session
- Roaming agreements between charging provides can streamline access
- Payment options listed below not available at every location – sign up with charging networks before a trip!
- Plug & Charge may streamline access and payments in the future (Tesla already offers this)

Charging Company RFID Card

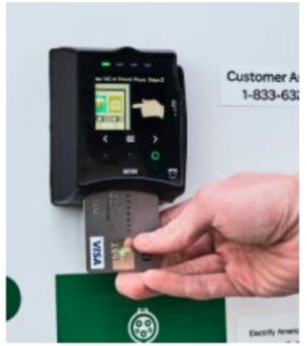
Charging Company Smartphone App

Phone Support

Android and Apple Pay

Contactless Credit Card

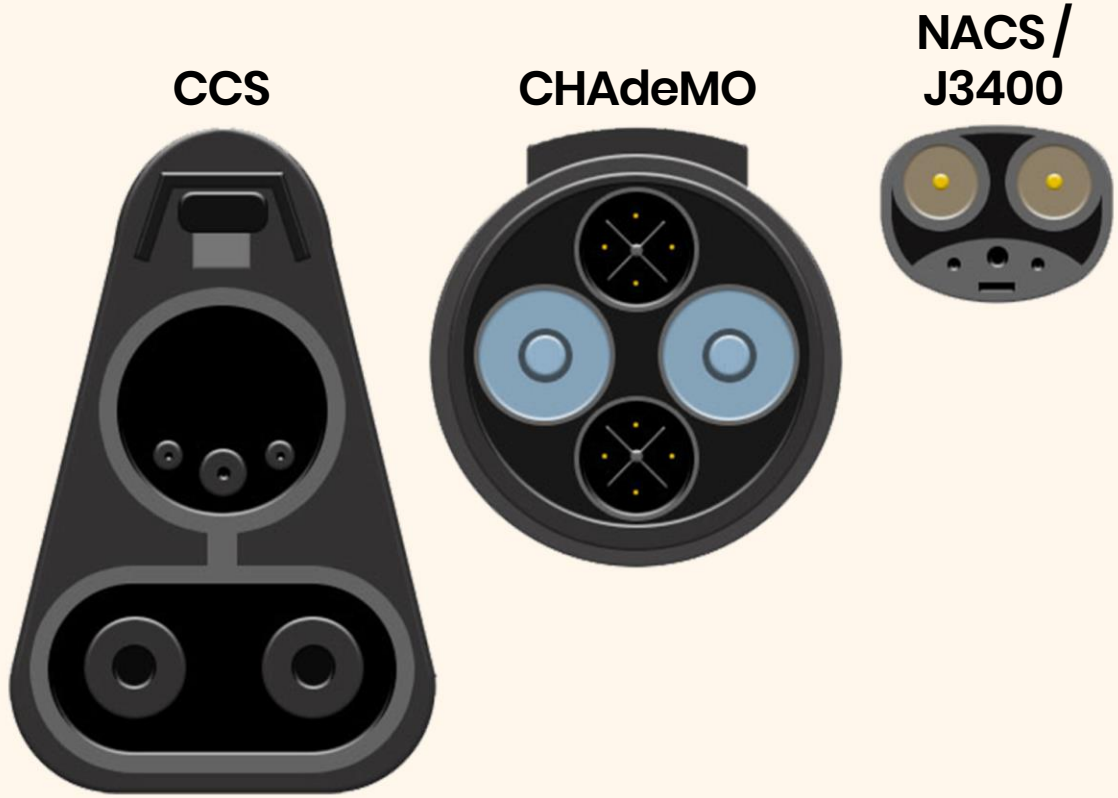
Chip / Swipe Credit Card



https://www.driveelectricvt.com/charging/on-the-road

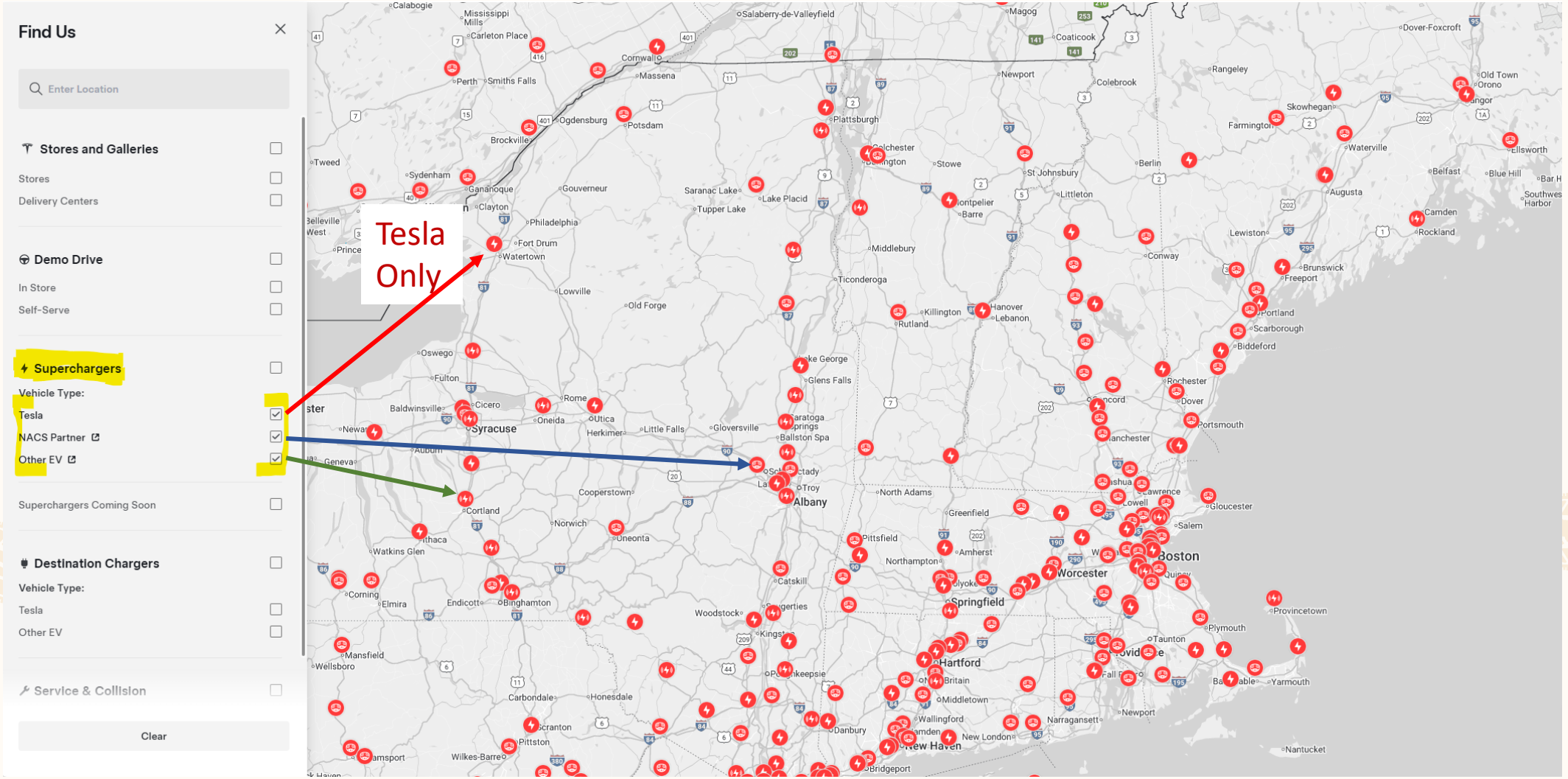
NACS (Tesla) Charging Port Transition

- Ford announced switch from CCS to North American Charging Standard (NACS), aka SAE J3400, in May 2023
- All other major automakers have followed
- Adapters available or coming soon for many existing vehicles
- Uncertain future for Nissan Leaf EVs with CHAdeMO
- New non-Tesla EVs with NACS are starting to ship (e.g. 2025 Hyundai Ioniq 5)



https://www.tesla.com/support/charging/supercharging-other-evs

Tesla Supercharger Map



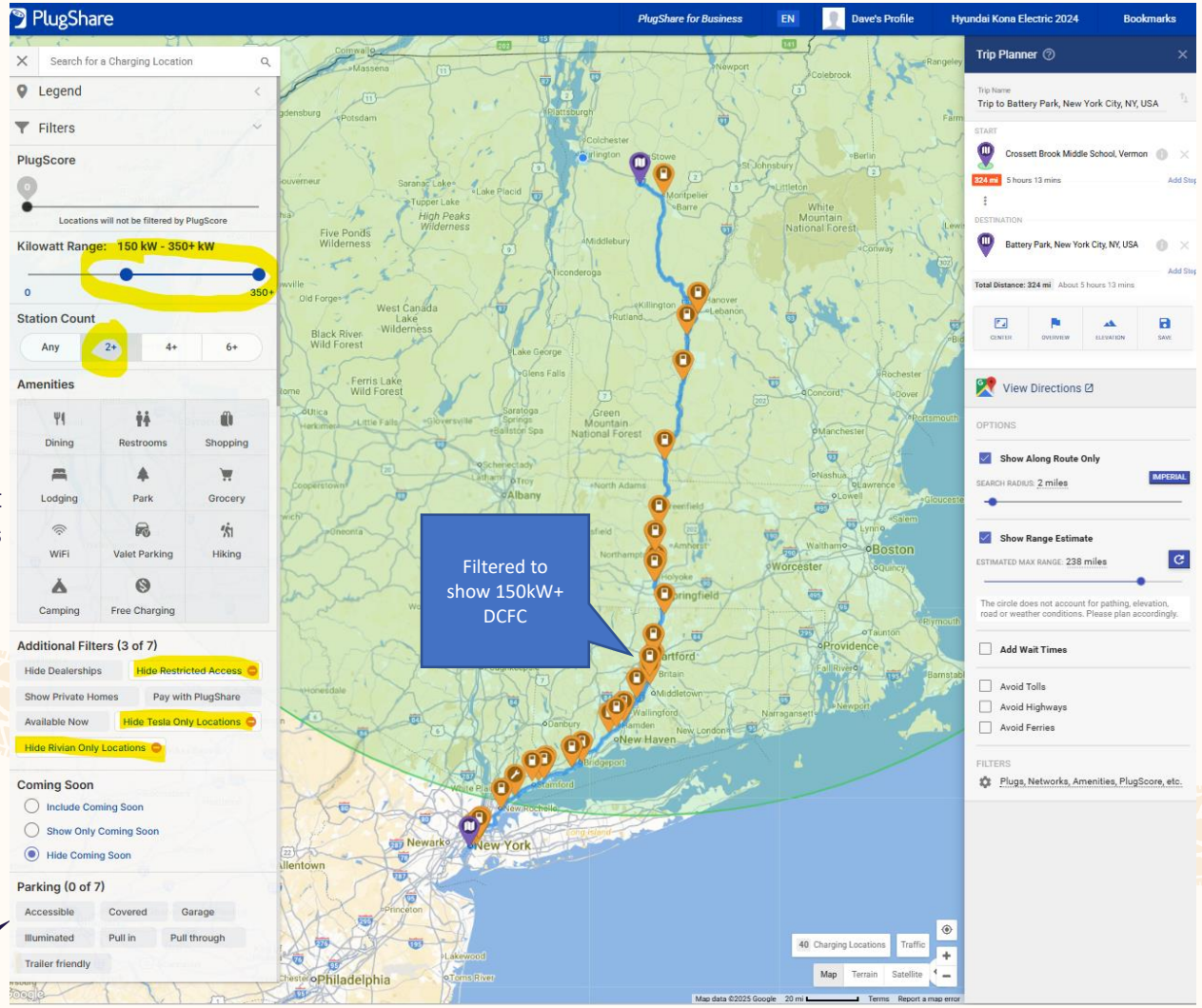
[Tesla "Find Us" Supercharger Map]

EV Trip Planning – NYC examples

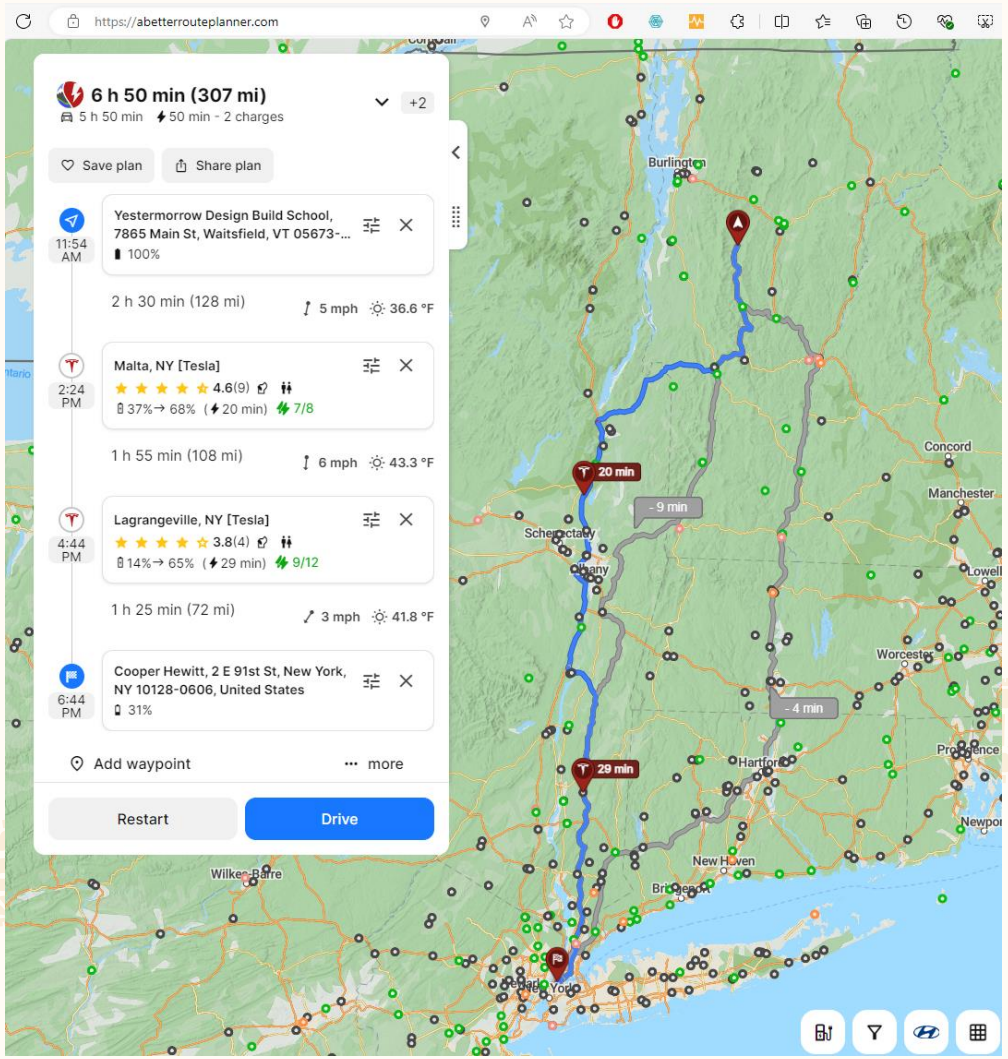
Tips

Check PlugShare before relying on charger

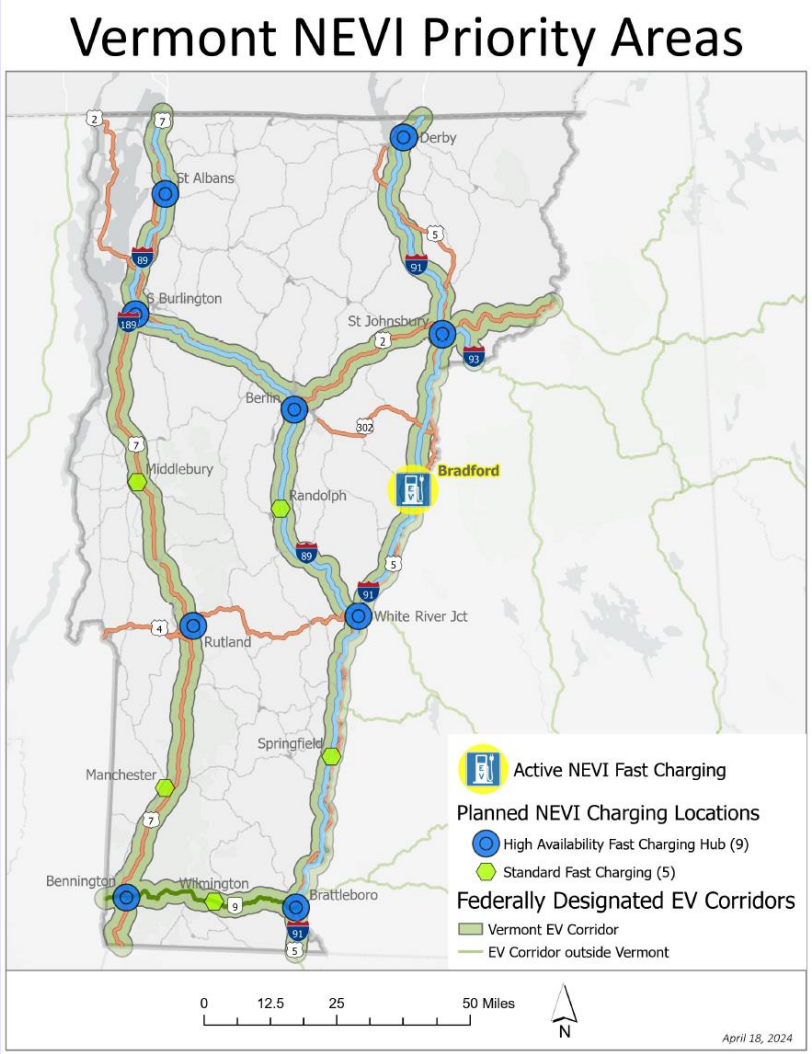
Don't fast charge past 80% if others are waiting



https://www.plugshare.com/trip-planner.html



https://abetterrouteplanner.com/



Future State-Funded Charging

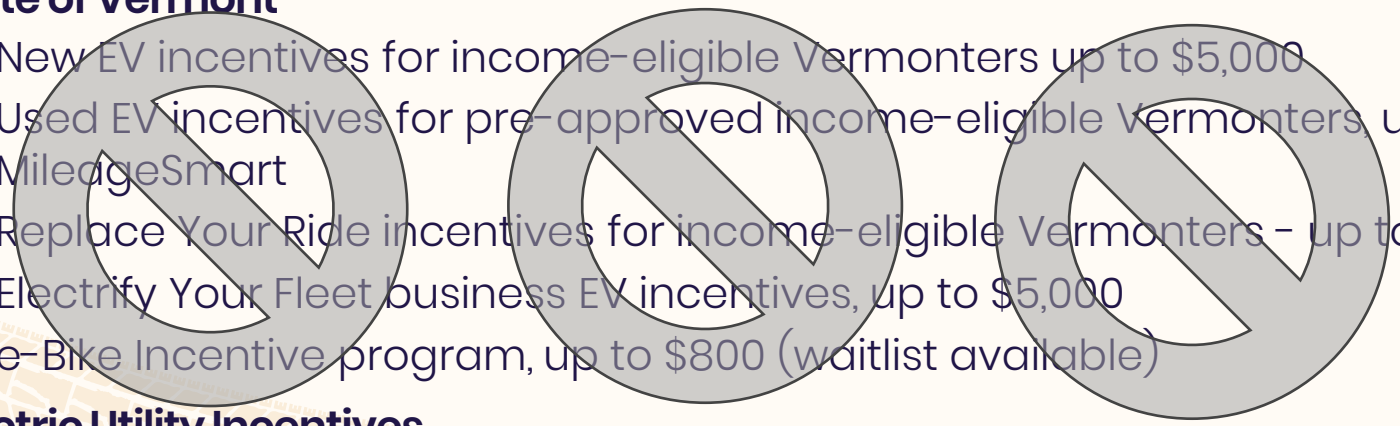
- Vermont has federally designated alternative fuel corridors covering all interstates plus US 7, VT 9 and part of US 2
- Federal infrastructure bill provided about $20 million to VT for more fast charging along these corridors
- Four 150kW DCFC every 50 miles along corridors
- Upgraded Bradford location among the first National Electric Vehicle Infrastructure (NEVI) funded locations in the country
- Federal government recently issued new state guidance and Vermont is working to draw down these funds as quickly as possible
- Additional public and private investments continue expanding availability

https://vtrans.vermont.gov/planning/nevi

EV Incentives Overview

1. **Federal Tax Credit**
   a. Some new EVs eligible for up to $7,500; Used is 30% up to $4,000 for EVs $25k or less
   b. Customers claim on income taxes (unless leasing); Dealer pass-through as of 1/1/2024
   c. Does not carry-over into future years; additional income eligibility requirements apply
   d. ENDING ON SEPTEMBER 30, 2025

2. **State of Vermont**
   a. New EV incentives for income-eligible Vermonters up to $5,000
   b. Used EV incentives for pre-approved income-eligible Vermonters, up to $5,000 through MileageSmart
   c. Replace Your Ride incentives for income-eligible Vermonters - up to $5,000 for old cars
   d. Electrify Your Fleet business EV incentives, up to $5,000
   e. e-Bike Incentive program, up to $800 (waitlist available)



State consumer EV incentive programs ended in 2024. No additional funds appropriated through July 2026.

3. **Electric Utility Incentives**
   a. Vary depending on the utility – up to $3,200
   b. Burlington Electric, Green Mountain Power, and VPPSA offer dealer point-of-sale options

https://www.driveelectricvt.com/incentives

EV Leasing and Affordability

- Many new EV leases are surprisingly affordable – frequently less than comparable gasoline vehicles
- Automaker leasing companies can bundle a $7,500 federal tax credit as lease incentive
  - Automaker discounts for customer loyalty, “conquest” from other brands, and other discounts may further reduce costs
  - Costco discounts for GM and Volvo currently
- VT electric utility incentives can help cover lease down payments
- Deals change monthly
  - Tariff impacts to EV pricing are uncertain

August 2025 Automaker EV Sample Lease Deals

- Honda Prologue - $159/month; $1,099 due
- Hyundai Ioniq 5 - $189/month; $3,999 due
- Nissan Ariya - $229/month; $4,959 due
- Subaru Solterra - $279/month; $279 due
- Volkswagen ID.4 AWD - $129/month; $2,499 due

Options, taxes, and fees not included in above deals

From $129 a month: 5 of the best EV lease deals in August | Electrek

Here are the EVs you can lease for under $300 a month in August

EV Purchase Incentive Stacking

	New 2025 Chevrolet Equinox EV 319 Mile Range	Used 2020 Chevrolet Bolt EV 259 Mile Range
Purchase Price	$33,600	$12,545
Federal Tax Credit	*$7,500*	*$3,764*
GMP EV Incentive	*$2,200 - 3,200*	*$1,500 - 2,500*
Price after Incentives	$23,900 -22,900	$7,281 - 6,281

https://www.driveelectricvt.com/shopping/used
https://www.driveelectricvt.com/shopping/incentives

Upcoming EV Events

Montpelier EV Petting Zoo
Saturday, 8/30, 10:00am-12:00pm; 136 State St Parking Lot

Upper Valley EV Expo
Saturday, 9/6, 11:00am-4:00pm; Hartford Town Hall

Bethel Forward Fest
Saturday, 9/20, 10:00am - 2:00pm; Town Hall parking lot

Montpelier EV Event
Wednesday, 9/24, 12:00pm - 3:00pm; 136 State St Parking Lot

South Burlington Energy Festival
Saturday, 9/27, 11:00am - 3:00pm; South Burlington City Hall

Williston Energy Fair
Saturday, 10/4, 1:00pm - 4:00pm; Maple Tree Place, Williston

https://driveelectricmonth.org/attend

Discussion

DRIVE ELECTRIC VERMONT

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Learn more online at
www.DriveElectricVT.com