FOR PREPAID MOBILITY CARD CONSUMER CLAIMS



#### **Incentive Amount**

- \$2,500 PEX Card Standard Incentive for Vermont Replace Your Ride Scrapped Vehicle
- \$5,000 PEX Card Enhanced Incentive for Vermont Replace Your Ride Scrapped Vehicle

#### Name of Scrapping Partner

Enter the name of the scrapping partner you will be contacting to sell your vehicle. The scrapping partner must be on the list of eligible scrapping partners and the Program Administrator will contact your chosen scrapping partner prior to preapproval.

## Name of Registered Owner (consumer, not scrapping partner information)

Name		Driver's License #		
Address				
Email		Phone Number		
Vehicle Information				
Year		VIN		
Make & Model		License Plate		
Please confirm scrapped vehicle me	ets all the re	equirements listed below:		
ICE vehicle being scrapped can drive thirty (30) feet in forward and in reverse under its own power without any assistance.	<ul><li>Yes</li><li>No</li></ul>	ICE vehicles being scrapped has been registered with the state of Vermont for at least two years prior to the date of application.		
ICE vehicle being scrapped can start readily through ordinary means without any assistance.	<ul><li>Yes</li><li>No</li></ul>	ICE vehicle is being scrapped by an eligible scrapping partner to ensure the vehicle is disabled as defined by legislation and the Vermont Replace Your Ride Program Guidelines.		



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### **Incentive Attestation** (to be eligible for an incentive, you must verify the following statements are true)

- I verify my adjusted gross income reported on my most recent tax return filing meets the requirements in Table 1 on the following page for the incentive I am claiming and understand this is subject to audit by the State of Vermont.
- I verify I have never received an incentive under the Vermont Replace Your Ride program.
- I agree to have information from my application form shared with the prepaid Visa card provider, Prepaid Expense Card, or "PEX" when my application is approved.
- I agree to the current Terms and Conditions and the Program Guidelines in place at the time of my application submission.

## Vermont RYR Program Terms & Conditions

- Customer must be a Vermont resident and meet income qualifications outlined in the Program Guidelines.
- Limit of one incentive per individual per year, as determined by a minimum 12-month elapsed time from a prior State of Vermont EV incentive approval.
- The State of Vermont may request participation from incentive recipients in ongoing research efforts. The State and/or its designee(s) may administer electric vehicle owner surveys or other outreach to collect data and other information pertaining to the recipients' EV purchase and ownership experience.
- The Vermont Agency of Transportation (VTrans) has the right to audit eligibility for this incentive. In the event of an audit, VTrans will require the applicant to complete a State of Vermont Tax department form 8821-VT (Authorization to Release Tax Information). Following receipt of this form, the Tax Department will release the relevant State of Vermont income tax return (form IN-111) information to VTrans for verifying that the applicant's income met the State incentive program requirements for the incentive amount received. Failure to provide the State with a completed form 8821-VT within 21 days following a written request will cause the applicant to be deemed non-responsive and thus ineligible for the incentive. If an applicant is deemed ineligible for the State of Vermont incentive amount claimed—either due to their nonresponse or by an audit finding—then the applicant will be obligated to repay the State, the full amount of the incentive received plus interest at the statutory rate from the date the incentive was awarded.
- The State of Vermont EV incentive may be considered taxable income by the U.S. Internal Revenue Service and the Vermont Department of Taxes. It shall be the sole responsibility of the recipient, individually, to seek professional advice and determine the tax consequences of receiving an incentive.
- The total incentive pool is equally available to all eligible Vermont residents on a first-come, first served basis contingent upon funding availability.

### For Replace Your Ride Program participants, the following terms and conditions must also be met:

- Scrapping must be in conjunction with consumer claimed preapproval for a prepaid mobility card to be used at eligible businesses that reduce or avoid vehicle miles traveled in single occupancy automobiles. These will be approved in accordance with Act 55 of Vermont Legislature.
- Limit of one Replace Your Ride incentive per individual for the life of the program.
- Replaced gasoline or diesel-powered internal combustion engine (ICE) vehicle must:
  - Have a gross vehicle weight of 10,000 pounds or less. ATV's, farm equipment, etc. are not eligible to be replaced through this program.



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- Currently be registered in the State of Vermont and have been registered with the state of Vermont for at least two years prior to the application date.
- Currently be registered to the applicant and have been registered to the applicant for at least one year prior to application date.
- $\circ$   $\;$  Have an approved inspection sticker dated within the past year.
- Have a manufacturer model year of at least 10 years from current year (e.g., current year is 2022 = ICE vehicle model year must be 2012 or older).
- Be operable under its own power.
- Drive thirty (30) feet in forward and in reverse under its own power without any assistance.
- Start readily through ordinary means without any assistance.
- Applicants receiving a prepaid mobility card also agree to have specified information from their application form shared with our
  prepaid Visa card provider, Prepaid Expense Card, or "PEX". Applicants agree to all terms and conditions surrounding the use
  of the Visa prepaid gift card. Additional details, including the terms and conditions, for the PEX card that will be issued to
  approved applicants can be found on the PEX website at: https://www.pexcard.com/legal/services-agreement.

# Applicant Signature (Required)

I (print name) \_\_\_\_\_\_\_ verify that I have completed an inspection of the vehicle to be retired and the information above is correct and true. I verify that the vehicle will be scrapped through an approved partner and meets the requirements in the Vermont Replace Your Ride Program Guidelines.

Signature

Date



Table 1. RYR Incentive Amounts by Tax Filing Status and Adjusted Gross Income if replacing with a prepaid clean mobility card

Tax Filing Status	Adjusted Gross Income (AGI) Limits	State Incentive Amount Replace Your Ride – New PEV Eligible PHEVs or AEVs
	\$60,000 or less	\$5,000
Individual filing as single	\$60,001 up to \$100,000	\$2,500
	\$75,000 or less	\$5,000
Individual filing as head of household	\$75,001 up to \$125,000	\$2,500
	\$90,000 or less	\$5,000
Individual filing as qualifying widower/surviving spouse	\$90,000 up to \$150,000	\$2,500
	\$90,000 or less	\$5,000
Married couple filing jointly	\$90,001 up to \$150,000	\$2,500
	\$60,000 or less	\$5,000
Married couple filing separately	\$60,001 up to \$100,000	\$2,500