



# Electric Vehicle Incentives in Vermont



Several incentives are available to help Vermonters drive electric, including a federal tax credit, electric utility programs and an incentive from the State of Vermont. These can be combined to reduce the up-front price of an electric vehicle by up to \$15,000 and potential ongoing savings on vehicle fuel and maintenance costs.

## Federal Tax Credit

New plug-in electric vehicles (EVs) are eligible for a federal tax credit up to \$7,500 based on the battery size. This incentive begins to sunset when individual automakers reach 200,000 US EV sales. Our EV fact sheet and website resources include specific tax credit amounts available by model.

## Vermont Electric Utility Incentives

**AEV:** All-Electric Vehicle      **PHEV:** Plug-in Hybrid Electric Vehicle

### Burlington Electric Department

- \$1,200 rebate for purchase or lease of a new AEV or PHEV priced at \$50,000 or less.
- \$800 rebate for purchase of used AEV or PHEV.
- Moderate income customers are eligible for up to an additional \$600 incentive.
- \$400 rebate toward a qualifying level 2 (240 Volt) charger if bought within 60 days of EV purchase.
- Discounted EV charging rate of 8 cents/kWh when all charging for the month occurs between 10 pm and 12 noon using a BED-approved charger.

### Stowe Electric Department

- \$1,000 rebate for the purchase of a new AEV.
- \$750 for a new PHEV.
- Up to \$400 for a used EV.
- Income qualifying customers are also eligible for an additional \$250 incentive on a new vehicle.

### Vermont Public Power Supply Authority

- \$1,000 rebate for the purchase or lease of a new AEV or \$500 for a PHEV – available to customers of the following municipal electric utilities: Barton Village, Village of Enosburg Falls, Hardwick Electric Department, Village of Jacksonville, Village of Johnson, Ludlow Electric Light Department, Lyndonville Electric Department, Morrisville Water and Light Department, Northfield Electric Department, Village of Orleans, and Swanton Village.
- Additional \$400 incentive for low income customers purchasing a new AEV or PHEV.
- Up to \$500 rebate for a pre-owned EV.
- Public or workplace EV charging eligible for \$500 incentive.

### Green Mountain Power

- \$1,500 rebate for purchase or lease of a new AEV priced under \$60,000.
- \$1,000 rebate for purchase or lease of a new PHEV priced under \$60,000.
- \$750 rebate for purchase of a used AEV or PHEV.
- Low-to-moderate income customers getting a new or used AEV qualify for an additional \$1,000 rebate for a limited time.
- Free level 2 (240 Volt) charging equipment with an EV purchase.

### Vermont Electric Co-op

- \$500 bill credit for the purchase of a new or used AEV.
- \$250 bill credit for the purchase of a new or used for a PHEV.
- \$100 bill credit for each year of AEV lease.
- \$50 bill credit for each year of a PHEV lease.
- \$250 bill credit for qualifying level 2 (240 Volt) charger when avoiding charging between 5-9 pm.

### Washington Electric Co-op

- Offering members incentives up to \$1,200 for the purchase or lease of a new AEV or up to \$950 incentive for the purchase of a new PHEV.
- Additional \$700 incentive is available for income-eligible households.

*Utilities are also working with Nissan to offer special discounts on new LEAF purchases.*

See reverse for State of Vermont incentive information

## State of Vermont Electric Vehicle Incentive

The State of Vermont has a limited-time incentive program to help low and moderate income Vermonters go electric. The program launched in December 2019 with \$1.1 million in funding and will be available until these funds are depleted.

### State of Vermont Incentive Amounts by Vehicle Type and Household Income Level

Vehicle Type	Incentive for Households with Annual Income of \$96,122 or Less (160% of State Median Income)	Larger Incentive for Weatherization-Eligible Households (see table below)
Plug-in Hybrid Electric Vehicle	\$1,500	\$4,000
All-Electric Vehicle	\$2,500	\$5,000

### Eligibility Requirements

- Incentives are for plug-in electric vehicles sold/leased as new with a base model manufacturer's suggested retail price (MSRP) of \$40,000 or less.
- Customer purchases may be priced higher than \$40,000 as long as the State of Vermont has determined the EV model is eligible.
- Funds are disbursed on a first-come, first-served basis. Only Vermont residents are eligible. One incentive per household. For personal use vehicles only.
- Available to households with income at or below 160 percent of the State's average median household income. Incentives for households that qualify for the State's Weatherization Program are eligible for a higher incentive. See tables below for details.
- This program does not apply retroactively for EV purchases made before December 16, 2019.
- See program website for additional information.

### How to Receive a State Incentive

There are two ways to get the State incentive – either at a participating auto dealer or via a direct application:

#### Auto Dealership Point-of-Sale

- Participating dealerships will pass the State incentive to customers at the dealership by applying the incentive amount to the customer's down payment.
- When the State incentive program funding is spent down to \$200,000 remaining, customers must be pre-approved to secure an incentive reservation prior to purchase.

#### Consumer Direct

- If the customer chooses to claim the incentive and request payment directly, they must complete a pre-approval form to reserve funding. Pre-approval is good for up to 15 days.
- Once the customer takes delivery of their EV, they will complete an application form and submit to their electric utility for payment.
- Pre-approval and incentive application forms are available on the Drive Electric Vermont website.

### 2020 Vermont Weatherization Program Household Income Eligibility

County of Residence	Number of Persons in Household							
	1	2	3	4	5	6	7	8+
Addison, Bennington, Caledonia, Essex, Lamoille, Orange, Orleans, Rutland, Washington, Windham, Windsor	\$44,520	\$50,880	\$57,240	\$63,600	\$68,688	\$73,776	\$78,864	\$83,952
Chittenden, Franklin, Grand Isle	\$51,296	\$58,624	\$65,952	\$73,280	\$79,142	\$85,004	\$90,867	\$96,729

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Learn more about the electric vehicle incentive programs, including the list of vehicles eligible for State of Vermont incentives, participating dealerships, and remaining incentive funding at [www.driveelectricvt.com/why-go-electric/purchase-incentives](http://www.driveelectricvt.com/why-go-electric/purchase-incentives)

