

State of Vermont Electric Vehicle Incentive Program  
**Consumer Pre-approval Form**



Vermonters interested in purchasing or leasing a plug-in electric vehicle (EV) and receiving a customer-direct incentive must be preapproved. Consumers taking advantage of the dealership point-of-sale incentives must also receive pre-approval when State incentive program funds fall below \$200,000 remaining. The balance of incentive program funds remaining is available from Drive Electric Vermont's Statewide EV Incentive Program webpage: <https://www.driveelectricvt.com/why-go-electric/purchase-incentives>. Please complete the information on this form and return to VEIC following the form submittal instructions below. VEIC will respond with a preapproval number reserving incentive funding for 15 days, during which time the customer should complete their EV purchase or lease and submit an incentive application form with their preapproval number entered on the form. Customers expecting to wait longer than 15 days on an EV order from a dealer or automaker can submit documentation of their order to extend a preapproval for up to 10 weeks.

**Customer Information**

Customer name \_\_\_\_\_

Home address (Street, City, State, Zip) \_\_\_\_\_

Daytime phone \_\_\_\_\_

\_\_\_\_\_

Email \_\_\_\_\_

Electric utility serving home address \_\_\_\_\_

Utility account # (if available) \_\_\_\_\_

**Income Eligibility**

- I verify my 2018 and/or 2019 annual household income was \$96,122 or less and understand my income information may be subject to an audit by the State of Vermont. If applying for the higher weatherization eligible household income, I further verify my household income is below the amount listed in Table 1 for my household size and county of residence and understand this is subject to audit by the State of Vermont.

Table 1. Weatherization Eligible Household Income Limits

County of Residence	Number of Persons in Household							
	1	2	3	4	5	6	7	8+
Addison Bennington Caledonia Essex Lamoille Orange Orleans Rutland Washington Windham Windsor	\$44,520	\$50,880	\$57,240	\$63,600	\$68,688	\$73,776	\$78,864	\$83,952
Chittenden Franklin Grand Isle	\$51,296	\$58,624	\$65,952	\$73,280	\$79,142	\$85,004	\$90,867	\$96,729

**Incentive Amount (choose one)**

- \$2,500 New All-Electric Vehicle
- \$1,500 New Plug-in Hybrid Electric Vehicle
- \$5,000 Weatherization Eligible Household Income New All-Electric Vehicle
- \$4,000 Weatherization Eligible Household Income New Plug-in Hybrid Electric Vehicle

Customer signature \_\_\_\_\_

Date \_\_\_\_\_

## Form Submittal Instructions

Email the completed form in PDF format to VEIC at [info@DriveElectricVT.com](mailto:info@DriveElectricVT.com). VEIC will reply with confirmation and a preapproval number to be included when submitting an Incentive application form following an EV purchase.

## Terms & Conditions

- Preapprovals will be issued on a first-come, first-served basis while State of Vermont incentive funds are available.
- Preapprovals may take up to two business days to process. Official State of Vermont holidays and weekends are not considered business days.
- Customer must be a Vermont resident.
- Limit of one rebate per household.
- Vehicle must be registered in the state of Vermont.
- State Incentives are only available on new vehicle purchase or leases of eligible models with a base MSRP of \$40,000 or less and to income qualified buyers.
- Eligibility for personal use vehicles only; not available for vehicles intended for resale.
- Customers receiving the direct incentive are not eligible for a point-of-sale incentive at the dealership. If purchasing or leasing for a dealership participating in the State Incentive Program the customer should inform the dealership of their preference to submit their own direct incentive application rather than receiving the point-of-sale incentive.
- Leases must be for a term of 24 months or longer to be eligible for an incentive.
- The State of Vermont EV incentive may be considered taxable income by the U.S. Internal Revenue Service and the Vermont Department of Taxes. It shall be the sole responsibility of the recipient, individually, to seek professional advice and determine the tax consequences of receiving an incentive.
- Preapproval extensions will be based on documentation of a vehicle order with the total price of the vehicle itemized. An automaker reservation for a future vehicle order will not be eligible for preapproval extension.
- This incentive is valid for qualifying purchases or leases on or after the official launch date of December 16, 2019 while State Incentive Program funds remain available.