

Consumer Direct Incentive Application Form



Vermonters purchasing or leasing a plug-in electric vehicle (EV) and receiving a consumer-direct incentive after their purchase must be pre-approved prior to purchase. Following completion of the pre-approval process consumers should purchase or lease their new EV, complete this form, and submit to the electric utility serving their residence along with the required documentation following the submittal instructions below.

Customer Information

Customer name _____

Home street address _____

Daytime phone _____

City, State ZIP _____

Email _____

Electric utility serving home address _____

Utility account # (if available) _____

Incentive pre-approval authorization number (required) _____

Vehicle Information

Purchase Lease

Pre-approval expiration date _____

Vehicle make/model _____

Vehicle identification number (VIN) _____

Model year _____

Dealership _____

Date of purchase or lease _____

Income Eligibility

I verify my adjusted gross income reported on my most recent tax return filing meets the requirements in Table 1 below for the incentive I am claiming and understand this is subject to audit by the State of Vermont. I further verify I have not received an incentive under the Vermont PEV incentive program for at least one year.

Incentive Amount (choose one based on Table 1 below)

- \$2,500 New All-Electric Vehicle Standard Incentive \$4,000 New All-Electric Vehicle Enhanced Incentive
 \$1,500 New Plug-in Hybrid Electric Vehicle Standard Incentive \$3,000 New Plug-in Hybrid Electric Vehicle Enhanced Incentive

Customer signature _____

Date _____

Table 1. Incentive Amounts by Tax Filing Status, Adjusted Gross Income, and Type of Vehicle

Tax Filing Status	Adjusted Gross Income (AGI) Limits for Enhanced and Standard Incentives	State Incentive Amount	
		Plug-in Hybrid Electric Vehicle (PHEV)	All-Electric Vehicle (AEV)
Individual filing as single or head of household	\$50,000 or less	\$3,000	\$4,000
	\$50,001 up to \$100,000	\$1,500	\$2,500
Married couple filing jointly	\$75,000 or less	\$3,000	\$4,000
	\$75,001 up to \$125,000	\$1,500	\$2,500
Married couple filing separately	\$50,000 or less	\$3,000	\$4,000
	\$50,001 up to \$100,000	\$1,500	\$2,500
Individual filing as qualifying widower	\$75,000 or less	\$3,000	\$4,000
	\$75,001 up to \$125,000	\$1,500	\$2,500

Required Accompanying Documentation (in PDF format)

- Proof of purchase or lease - either the finance or lease agreement, or an invoice from the dealer indicating a zero balance due and receipt of payment in full. All accompanying documentation scans/photos should be clearly legible.
- Proof of Vermont residency - a copy of a current Vermont driver's license valid at the time of sale or lease is required.
- Vermont vehicle registration - with the name(s) appearing on the registration matching the name(s) of the Purchaser(s) on the invoice or bill of sale.
- IRS W-9 Taxpayer Identification Form - <https://www.irs.gov/pub/irs-pdf/fw9.pdf>

Form Submittal Instructions

Email this completed form as a scanned or electronically signed PDF along with the required accompanying documentation listed above to the electric utility processor covering your home address with a copy to VEIC, either:

- Burlington Electric Department **for individuals residing in the City of Burlington** email to efficiency@burlingtonelectric.com with a cc to VEIC at info@DriveElectricVT.com
- Green Mountain Power **for individuals residing in their service territory** email to EVrebates@greenmountainpower.com with a cc to VEIC at info@DriveElectricVT.com
- Hyde Park Electric **for individuals residing in their service territory** email to karen@hydeparkvt.com with a cc to VEIC at info@DriveElectricVT.com
- Stowe Electric Department **for individuals residing in their service territory** email to stowe_electric@stoweelectric.com with a cc to VEIC at info@DriveElectricVT.com
- Vermont Electric Coop **for individuals residing in their service territory** email to support@vermontelectric.coop with a cc to VEIC at info@DriveElectricVT.com
- Washington Electric Cooperative **for individuals residing in their service territory** email to energycoach@wec.coop with a cc to VEIC at info@DriveElectricVT.com
- Vermont Public Power Supply Authority (VPPSA) **for individuals residing in one of the following** Vermont municipal utility service areas, including Barton, Enosburg, Hardwick, Jacksonville, Johnson, Ludlow, Lyndonville, Morrisville, Northfield, Orleans, and Swanton. jleopold@vppsa.com with a cc to VEIC at info@DriveElectricVT.com

Terms & Conditions

- Customer must be a Vermont resident.
- Limit of one incentive per individual per year, as determined by a minimum 12-month elapsed time from a prior State of Vermont EV incentive.
- Vehicle must be registered in the state of Vermont.
- State Incentives are only available on new vehicle purchase or leases of eligible models with a base MSRP of \$40,000 or less and to income qualified buyers.
- Eligibility for personal use vehicles only; not available for vehicles intended for resale.
- Customers receiving the direct incentive are not eligible for a point-of-sale incentive at the dealership. If purchasing or leasing for a dealership participating in the State Incentive Program, the customer should inform the dealership of their preference to submit their own direct incentive application rather than receiving the point-of-sale incentive.
- Leases must be for a term of 24 months or longer to be eligible for an incentive.
- The State of Vermont EV incentive may be considered taxable income by the U.S. Internal Revenue Service and the Vermont Department of Taxes. It shall be the sole responsibility of the recipient, individually, to seek professional advice and determine the tax consequences of receiving an incentive.
- IRS W-9 form required prior to issuing incentive check. Name on incentive application form and W-9 form must match.
- The State of Vermont reserves the right to request participation from incentive recipients in ongoing research efforts. The State and/or its designee(s) may administer electric vehicle owner surveys or other outreach to collect data and other information pertaining to the recipients' EV purchase and ownership experience.
- The Vermont Agency of Transportation (VTrans) has the right to audit eligibility for this incentive. In the event of an audit, VTrans will require the applicant to complete a State of Vermont Tax Department form 8821-VT (Authorization to Release Tax Information). Following receipt of this form, the Tax Department will release the most recent State of Vermont income tax return (form IN-111) information to VTrans for verifying that the applicant's income met the State incentive program requirements for the incentive amount received. Failure to provide the State with a completed form 8821-VT within 21 days following a written request will cause the applicant to be deemed non-responsive and thus ineligible for the incentive. If an applicant is deemed ineligible for the State of Vermont incentive amount claimed—either due to their nonresponse or by an audit finding—then the applicant will be obligated to repay the State the full amount of the incentive received plus interest at the statutory rate from the date the incentive was awarded.
- This incentive is valid for qualifying purchases or leases while Program funds are available.